GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

LOANS AND ADVANCES – House Building Advance - Sanction of Rs.12,30,000/- (Rupees Twelve Lakhs Thirty Thousand only) to Sri Y. Chenna Krishna Reddy, Asst. Section Officer, Health, Medical and Family Welfare Department for construction of house in Plot No.56, Sy.No.1133/1, K. Appayapalli Village, Kamalapuram Mandal, YSR Cuddapah District– Orders – Issued.

G.O.RT.No. 56 Dated: 12-02-2018

Read the following:-

1. G.O.Rt. No.1862, Finance (HR.VI-A&L) Dept, Dt.06-09-2017,
2. G.O.Rt. No.2166,, Finance (HR.VI-A&L) Dept, Dt.05-11-2017,
3. G.O.Rt.No.42, H.M&F.W(O.P) Dept.,dt.01-02-2018,.
4. Applications from Sri Y. Chenna Krishna Rddy, ASO.

*****

ORDER:

Under Article 226 and 233-A of A.P. Financial Code Volume – I, sanction is hereby accorded for an amount of Rs.12,30,000/- (Rupees Twelve Lakhs Thirty Thousand only) to Sri Y. Chenna Krishna Reddy, Asst. Section Officer, Health, Medical & Family Welfare Department towards House Building Advance for construction of house in Plot No.56, Sy.No.1133/1, K Appayapalli Village, Kamalapuram Mandal, YSR Kadapa District and the same shall be paid to Sri Y. Chenna Krishan Reddy, Asst. Section Officer, Health, Medical and Family Welfare Department.

2. The advance sanctioned in para (1) above shall disbursed to Sri Y. Chenna Krishan Reddy, Asst. Section Officer, Health, Medical & Family Welfare Department as follows:-

i) The 1st installment of Rs.4,10,000/- (Rupees Four lakhs and ten Thousand only) shall be paid immediately. He should mortgage the Land along with the house to be built thereon immediately in favour of Government.

ii) The 2nd installment of Rs. 4,10,000/- (Rupees Four lakhs and ten thousand only) shall be paid after Mortgage of the Land and the house to be built thereon in favour of Government is executed, and after the walls reach lintel level; and

iii) The 3rd and final installment of Rs. 4,10,000/- (Rupees Four lakhs and ten thousand only) shall be payable to the loanee after the construction of the building has reached the roof level provided the Department is satisfied that the development of the area in which the house is built is complete in respect of amenities such as water supply, lighting, roads, drainage and sewerage.

3. Grant of advance is also subject to the following conditions:-

a) Shall be carried strictly in accordance with the approved plan and specifications on the basis of which the amount of advance has been sanctioned. The plan and specifications must not be departed from without the prior concurrence of the Government. The grantee shall certify when applying for installments of advance admissible at the plinth and roof level in accordance with the plan and estimates furnished by him to the Government that construction has been carried out that the advance has actually been used to verify the correctness of the certificates.

b) The construction of the building shall be completed within 18 months from the date on which the first installment of the advance is paid to the grantee. Failure to do so will render the grantee liable to refund the entire amount advance to him (together with interest thereon) in one lumpsum. The date of completion must be reported to Government without delay.

(PTO)

c) Immediately on completion of construction of the house the grantee shall insure the house at his own cost, for a sum not less than the amount of the advance and shall keep it so insured against damages by fire, flood or lighting until the advance is fully repaid to the Government and deposit the policy with the Government.

d) The house must be maintained in good condition at his own cost and the grantee shall continue to pay all municipal and local taxes regularly until the advance has been repaid in full. He shall also keep it free from all encumbrances.

4. This loan together with interest at the provisional rate of 5.5% (simple interest) per annum shall be recovered as per the rules and orders issued from time to time. The recovery of principal shall be made first and then interest.

5. The recovery of the advance granted to the above individual shall commence from the following month of release of 3rd installment to the individual. The recovery of the advance shall be affected through the monthly pay/leave salary bills. The principal amount of the advance granted Rs.12,30,000/- (Rupees Twelve Lakhs and thirty thousand only) shall be recovered in (100) equal monthly installments i.e. @Rs.12,300/- (Rupees twelve thousand and three hundred only) and the interest shall be recovered in (36) installments thereafter. The balance of the advance and the interest, if any, outstanding at the time of retirement shall be recovered from Gratuity of the loanee. The date of superannuation of the individual is 31-03-2038.

6. For the misuse of the loan amount and non-observance of the House Building Advance Rules, penal interest at 1 ½ times the normal rate shall be levied besides taking disciplinary action under the C.C.A. Rules against the defaulter as laid down in G.O. Ms.No.311, Finance (FW.A &L) Department, dated: 06-11-1996.

7. In case, the grantee does not repay the balance of the advance due to Government on or before the date of retirement, it shall also be open to Government to enforce the security of the mortgage at any time and recover the balance of the advance due, together with interest by sale of the house or in such other manner as may be permissible under law. For any reasons other than the normal retirement on superannuation or if he dies before the repayment of the advance which shall become payable to Government forthwith. The property mortgaged to Government shall be reconvened to the Grantee (or his successors interest as the case may be) after the advance together with the interest thereon has been repaid to the Government in full.

8. The expenditure shall be debited to "7610 – Loans to Government Servants – M.H.201 - House Building Advance – SH (05) Loans to Other Officers. 001 – Loans to other Officers."

9. The Dy. Pay & Accounts Officer, Secretariat Branch, Velagapudi is informed that the spouse of the individual is not a Government servant.

10. The Health Medical and Family Welfare (OP Claims) Department are requested to draw and disburse the amount due to the individual sanctioned in Para 2 (i) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

POONAM MALAKONDAIAH,
PRINCIPAL SECRETARY TO GOVERNMENT.

To
The individual,
Copy to:-
The Accountant General, AP, Hyderabad.
The Deputy Pay and Accounts Officer, A.P. Sectt, Velagapudi.
The HM & FW (OP. Claims) Department.
The Finance (HR.VI-A&L) Dept., A.P. Secretariat, Velagapudi.
SC/SF

//FORWARDED :: BY ORDER//

SECTION OFFICER